

ਪੰਜਾਬ PUNJAB

FORM 'B'  
[See rule 3(3)]

AF 296361

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED  
BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

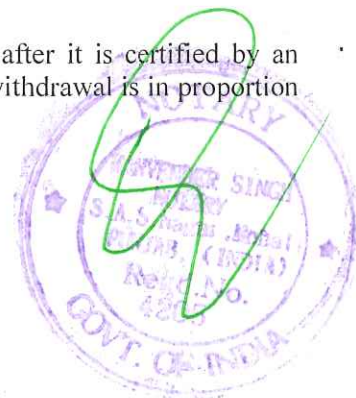
Affidavit cum Declaration

Affidavit cum Declaration of Mr. Devinder Sandhu promoter of the project "Hill View Estate".

I, Devinder Sandhu, promoter of the project "Hill View Estate" do hereby solemnly declare,  
undertake and state as under:

1. That promoter has a legal title to the land on which the development of the project is to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by promoter is 31st December 2023.
4. That seventy per cent of the amounts realised by promoter for thereal estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

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7. That promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That promoter shall take all the pending approvals on time, from the competent authorities.

9. That the promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

10. That promoter shall not discriminate against any allottee at the time of allotment of any plot as the case may be, on any grounds.

  
Deponent

#### Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Mohali on this 3<sup>rd</sup> day of February 2020.

  
Deponent

Attested as Identified

4 FEB 2020

MANVENDER SINGH  
NOTARY  
S.A.S. Nagar (MOHALI)  
PUNJAB, (INDIA)

4 FEB 2020

Certified that the Affidavit/SPA/GPA/  
Agreement/Declaration/Undertaking/PDI/  
RN/IB etc. document has been read over &  
explained to the Deponent/Executant, who  
seemed perfectly to understand the same at  
the time of making thereof.



4 FEB 2020